



Announcement Summary

Entity name

METALS AUSTRALIA LTD

Date of this announcement

Friday December 16, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.08 expiring 30 November 2025.	4,000,000	16/12/2022
New class - code to be confirmed	Options exercisable at \$0.15 expiring 30 November 2025.	4,000,000	16/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METALS AUSTRALIA LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

008982474

1.3 ASX issuer code

MLS

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Please refer to the Appendix 3B announced on the ASX on 31 October 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.08 expiring 30 November 2025.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

16/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02591901-6A1119708?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.08000000

Expiry date

30/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share (ASX:MLS)

Any other information the entity wishes to provide about the +securities the subject of this notification

Please refer to the Notice of Meeting dated 31 October 2022.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer to the 3B announced 31 October 2022.

Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options are being issued to Directors to provide a performance based incentive for their services to the Company.

Purpose of the issue

Other

Additional Details

The options are a performance based incentive for the Directors' services.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.15 expiring 30 November 2025.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02591901-6A1119708?access_token=83ff96335c2d45a094df02a206a39ff4



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.15000000	30/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share (ASX:MLS)

Any other information the entity wishes to provide about the +securities the subject of this notification

Please refer to the Notice of Meeting dated 31 October 2022.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer to the Appendix 3B dated 31 October 2022.

Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options are being issued to Directors to provide a performance based incentive for their services to the Company.

Purpose of the issue

Other

Additional Details

The options are a performance based incentive for the Directors' services.



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MLS : ORDINARY FULLY PAID	607,036,191
MLSOC : OPTION EXPIRING 31-DEC-2023	37,673,753
MLSOD : OPTION EXPIRING 10-FEB-2024	114,019,718

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MLSAA : OPTION EXPIRING 01-JAN-2023 EX \$0.07	2,500,000
New class - code to be confirmed : Options exercisable at \$0.08 expiring 30 November 2025.	4,000,000
New class - code to be confirmed : Options exercisable at \$0.15 expiring 30 November 2025.	4,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/11/2022