



Announcement Summary

Entity name

METALS AUSTRALIA LTD

Announcement Type

New announcement

Date of this announcement

Friday May 26, 2023

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|-----------------------------|------------------------------------|------------|
| MLS | ORDINARY FULLY PAID | 17,000,000 | 26/05/2023 |
| MLSOD | OPTION EXPIRING 10-FEB-2024 | 5,700,000 | 26/05/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METALS AUSTRALIA LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

008982474

1.3 ASX issuer code

MLS

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/5/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

**FROM (Existing Class)
ASX +security code and description**

No security currently exists

**FROM (Existing Class)
+Security description**

Not applicable.

**TO (Existing Class)
ASX +security code and description**

MLS : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

17,000,000

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02469437-6A1069953?access_token=83ff96335c2d45a094df02a206a39ff4

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

Yes

Provide details of the KMP or +associates being issued +securities

| Name of KMP | Name of registered holder | Number of +securities |
|-----------------|---------------------------|-----------------------|
| Michael Muhling | Michael Muhling | 2,500,000 |

Issue date

26/5/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

17,000,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.03680000

Any other information the entity wishes to provide about the +securities to be quoted

The shares are loan funded securities provided by the Company in accordance with its Employee Securities Incentive Plan.

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class)

+Security description

Not applicable.

TO (Existing Class)

ASX +security code and description

MLSOD : OPTION EXPIRING 10-FEB-2024

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

5,700,000



Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02469437-6A1069953?access_token=83ff96335c2d45a094df02a206a39ff4

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

Yes

Provide details of the KMP or +associates being issued +securities

| Name of KMP | Name of registered holder | Number of +securities |
|-----------------|---------------------------|-----------------------|
| Michael Muhling | Michael Muhling | 1,000,000 |

Issue date

26/5/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

5,700,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.00900000

Any other information the entity wishes to provide about the +securities to be quoted

The options are loan funded securities provided by the Company in accordance with its Employee Securities Incentive Plan.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| MLS : ORDINARY FULLY PAID | 624,036,191 |
| MLSOC : OPTION EXPIRING 31-DEC-2023 | 37,673,753 |
| MLSOD : OPTION EXPIRING 10-FEB-2024 | 119,719,718 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| MLSAM : OPTION EXPIRING 30-NOV-2025 EX \$0.08 | 4,000,000 |
| MLSAN : OPTION EXPIRING 30-NOV-2025 EX \$0.15 | 4,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13