



Announcement Summary

Entity name

METALS AUSTRALIA LTD

Announcement Type

New announcement

Date of this announcement

Wednesday March 23, 2022

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|-----------------------------|------------------------------------|------------|
| MLSOC | OPTION EXPIRING 31-DEC-2023 | 52,068,501 | 23/03/2022 |
| MLSOD | OPTION EXPIRING 10-FEB-2024 | 125,000,000 | 23/03/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METALS AUSTRALIA LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

38008982474

1.3 ASX issuer code

MLS

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/3/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|-----------------------------------|---|--|
| 08-Mar-2022 19:13 | New - Proposed issue of securities - MLS | A non-+pro rata offer of +securities under a +disclosure document or +PDS |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Issue Details

ASX +security code and description

MLSOC : OPTION EXPIRING 31-DEC-2023

Issue date

23/3/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held For example, to enter a value of 50% please input as 50.00 |
|-----------------------------------|--------------------------|--|
| 1 - 1,000 | 0 | 0.00 % |
| 1,001 - 5,000 | 0 | 0.00 % |
| 5,001 - 10,000 | 0 | 0.00 % |
| 10,001 - 100,000 | 5 | 0.79 % |
| 100,001 and over | 96 | 99.21 % |



Issue details

Number of +securities to be quoted

50,568,501

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options were provided as free-attaching securities (post-consolidation) with the Placement of 1,011,369,312 fully paid MLS shares at \$0.0015 per share on 29 September 2021.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000001

Any other information the entity wishes to provide about the +securities to be quoted

The options are being issued in accordance with the Prospectus dated 7 March 2022 which replaced the original prospectus dated 2 March 2022.

Number of +securities to be quoted

1,500,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options were provided as part payment for lead manager services provided for the September Placement as described in the Prospectus dated 7 March 2022.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.001000

Any other information the entity wishes to provide about the +securities to be quoted

The options are being issued in accordance with the Prospectus dated 7 March 2022 which replaced the original prospectus dated 2 March 2022.

ASX +security code and description

MLSOD : OPTION EXPIRING 10-FEB-2024

Issue date

23/3/2022



Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held For example, to enter a value of 50% please input as 50.00 |
|-----------------------------------|--------------------------|--|
| 1 - 1,000 | 0 | % |
| 1,001 - 5,000 | 0 | % |
| 5,001 - 10,000 | 0 | % |
| 10,001 - 100,000 | 75 | 3.98 % |
| 100,001 and over | 224 | 96.02 % |



Issue details

Number of +securities to be quoted

100,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The 100,000,000 options are provided as free-attaching securities with the Placement of 100,000,000 fully paid MLS shares at \$0.078 per share on 16 March 2022.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000001

Any other information the entity wishes to provide about the +securities to be quoted

The options are being issued in accordance with the Prospectus dated 7 March 2022 which replaced the original prospectus dated 2 March 2022.

Number of +securities to be quoted

25,000,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.00010000

Any other information the entity wishes to provide about the +securities to be quoted

The options are being issued in accordance with the Prospectus dated 7 March 2022 which replaced the original prospectus dated 2 March 2022.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| MLS : ORDINARY FULLY PAID | 361,928,095 |
| MLSOB : OPTION EXPIRING 01-JUN-2022 | 136,733,066 |
| MLSOC : OPTION EXPIRING 31-DEC-2023 | 52,068,501 |
| MLSOD : OPTION EXPIRING 10-FEB-2024 | 125,000,000 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| MLSAA : OPTION EXPIRING 01-JAN-2023 EX \$0.07 | 2,500,000 |