



Metals Australia

Jun 25th 2013

Metals Australia confirms drill targets at Namibia uranium project

Metals Australia's (ASX: MLS) on ground assessment of high resolution geophysical targets has confirmed alaskite drill targets at its Mile 72 uranium project in Namibia.

Mile 72 lies within Namibia's alaskite province, which also hosts Rio Tinto's (ASX: RIO) Rössing deposit that has produced a total of 123,453 tonnes of U3O8 by the end of 2012 and Swakop Uranium's Husab deposit.

Drill planning and approvals are now being finalised for the start of a reverse circulation drilling program totalling between 3,000 metres and 5,000 metres to test priority targets to more than 50 metres below surface.

Metals Australia has initially generated the priority targets through interpretation of high definition airborne radiometric and magnetic survey that allowed the company to refine the geological interpretation of the Mile 72 area.

In May 2013, the company's geologists conducted an on site assessment of the target areas by carrying out shallow trench mapping and radiometric recordings.

Each of the target areas was found to correspond with surface mineralisation, even in areas which not previously been sampled.

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Price: A\$0.01

Market Cap: A\$8.2M

1 Year Share Price Graph



Share Information

Code: MLS

Listing: ASX

Sector: Non Ferrous Metals

Website: www.metalsaustralia.com.au

Company Synopsis:

Metals Australia (ASX: MLS) has a focus on uranium and base metals in Namibia and Western Australia and gold in the state of Victoria, Australia.

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